

NOTES



Spring • VOLUME 14, ISSUE 2



WE FINANCE DREAMS!



Home Equity Products

Prepare for your “Spring Projects”, with a TDFCU Home Equity Products. Available when you need it, our home equity products are easy.

Super Home Equity Line of Credit (SHELOC)

Rates as Low as
3.75% APR*

- Interest Rates as Low as Prime Minus 1%
- Amounts Available Up to \$600,000
- Up to 80% Loan to Value
- Interest Only During the Draw Period Up to 10 Years
- Repayment Term After Draw Period Up to 20 Years

* (Annual Percentage Rate) subject to change. Interest rate is prime rate as listed in the Wall Street Journal, plus or minus a margin. Interest rates are adjustable based on prime and can adjust on the first day of each month, based on the prime rate on the 15th day of the previous month. The interest rate floor for the SHELOC is 3.25%. Actual interest rates are based on individual credit history. Transfers can be made online in T-Access to your other accounts with us.

Second Mortgage Loan

Rates as Low as
5.75% APR**

- Fixed interest rate
- Fixed term up to 15 years
- Fixed monthly payments
- Amounts available Up to \$200,000
- Up to 80% Loan to Value
- The comfort of knowing your monthly payment will not change

** (Annual Percentage Rate) subject to change. Actual interest rates are based on individual credit history. Consider credit life and disability insurance for added protection from unexpected events.

Home Equity Line of Credit (HELOC)

Rates as Low as
6.00% APR***

- Interest Rates as Low as Prime
- Amounts Available Up to \$200,000
- Up to 80% Loan to Value
- Payments Are Principal and Interest During the Draw Period Up to 10 Years
- Repayment Terms After Draw Period Up to 15 Years
- Use Special HELOC Checks the same way as normal checks

*** (Annual Percentage Rate) subject to change. Interest rate is prime rate as listed in the Wall Street Journal, plus a margin. Interest rates are adjustable based on prime and can adjust on the fifteen day of the first month of the quarter, based on the prime rate on the last day of the previous quarter. The interest rate floor for the HELOC is 6.00%. Actual interest rates are based on individual credit history. Transfers can be made online in T-Access to your other accounts with us.

Holiday Closing: Our offices will be closed on the following days in observance of:

Monday, May 28, 2018: Memorial Day • Wednesday, July 4, 2018: Independence Day

MasterCard Credit Card \$500 Winners

January 2018: A.D. Musah, Augusta, GA • February 2018: R. M. Barnes, Glenside, PA

Nominees for the Board of Directors

The Nominating Committee, Chaired by Domain Kokinda, announces the following candidates to fill three positions on the Treasury Department Federal Credit Union's Board of Directors:

Gary E. Grippo – Jeffrey J. Kim – Alyssa Arute

Because there is only one candidate for each position to be filled, there will be no balloting this year. The Board Chair may opt at the Annual Meeting to take a voice vote or declare each candidate elected by general consent or acclamation.

The 83rd Annual Meeting will be held on Monday, April 30, 2018, at the Paul J Gist Administrative Office Building, 1101 2nd Street NE, Washington, DC 20002 at 4 pm.

Biographies of Nominees

Gary E. Grippo, a member since 1987 is the Deputy Assistant Secretary for Public Finance at the U.S. Department of the Treasury. In this position, he establishes Treasury policy on the borrowing, lending, and investment activities of Federal program agencies and government corporations, and oversees the Federal Financing Bank.

Prior to his current appointment, Mr. Grippo served as the Treasury's Deputy Assistant Secretary for Fiscal Operations and Policy, and the Assistant Commissioner for Federal Finance at the Financial Management Service.

Mr. Grippo has been Chairman of the Board of Directors of TDFCU since April 2012, and previously served as the Vice Chairman of the Board. He is also a member of the Board of Directors of the Treasury Historical Association.

Jeffrey J. Kim is a Project Manager with the Federal Reserve Board (FRB), responsible for helping to build the FRB enhanced oversight program of the Markets Group in New York. Prior to his current position, Mr. Kim was a Senior Financial Economist in the International Affairs Division of the U.S. Department of Treasury, serving as a subject matter expert for international financial market issues. Prior to Treasury, Mr. Kim was a Managing Director, with global investment banking experience, where he applied technical knowledge of the markets to help corporate clients creatively solve financial risk problems.

With over 25 years of experience, Mr. Kim is a subject matter expert in financial markets with management experience in financial institutions. Mr. Kim, a member since 2013, served on TDFCU's Asset/Liability Committee prior to joining the Board of Directors in 2015.

Alyssa Arute is a project leader at the Federal Reserve Board (the Board), where she conducts formal oversight of Reserve Bank operations and payment systems. Her oversight work focuses on the \$700 million in annual fiscal agency services provided by the Reserve Banks to the U.S. Department of the Treasury, as well as services provided to foreign central banks, international organizations, and government-sponsored enterprises.

During her five-and-a-half years at the Board, Ms. Arute has developed expertise in risk-based oversight, large-scale (\$100+ million) IT program management, payment systems, and government securities. Before joining the Board, Ms. Arute spent twelve years in private sector financial services in a range of capacities, including credit underwriting, strategic planning, and international business process management.

Alyssa holds an M.A. from The George Washington University's Elliott School of International Affairs, and a B.S. in economics from Virginia Commonwealth University. Ms. Arute has been a member since January 2018.

T-Notes

Board of Directors

boardofdirectors@tdfcu.com
Gary Grippo, Chairman
Hubert T. Bell, Vice Chairman
Ross Dillard, Treasurer
Wesley R. Thomas
Jeffrey J. Kim
William MacDonald

Supervisory Committee

supervisorycommittee@tdfcu.com
Wesley R. Thomas, Chairman
Martha Lerner, Secretary
Lou E. Dixon
David M. Legge
Isabel L. McConnell

Management

Alfred Scipio, President/CEO
Christine Cho, VP Finance
Shawn Kahler, AVP Security and Compliance

Office Hours and Locations

Paul J. Gist Building

1101 2nd Street NE
Washington, DC 20002
Mon. and Wed. 7:30 a.m. – 4:30 p.m.
Tue. and Thurs. 8:30 a.m. – 6:30 p.m.
Fri. 8:30 a.m. – 4:30 p.m.
Sat. 8:30 a.m. – 1:00 p.m.

Main Office (restricted access)

Room 1000, Treasury Annex
Washington, DC 20220
Mon. – Fri. 8:30 a.m. – 4:30 p.m.

PG Center (restricted access)

6505 Belcrest Rd, Room 605
Hyattsville, MD 20782
Mon., Wed. and Fri. 8:30 a.m. – 4:30 p.m.

OCC (restricted access)

400 7th Street SW
Washington, DC 20219
Mon. – Fri. 8:30 a.m. – 4:30 p.m.

Federal Judiciary Building (restricted access)

1 Columbus Circle, NE,
Washington, DC 20544
Mon. – Fri. 8:30 a.m. – 4:30 p.m.

Ronald Reagan Building/ITC

1300 Pennsylvania Ave. NW, Room C1-43
Washington, DC 20004
Mon. – Fri. 8:30 a.m. – 4:30 p.m.

Long Beach

301 Ocean Blvd. #1438
Long Beach, CA 90802
Closed

DC Christian

1510 9th Street NW
Washington, DC 20549
Wed. Noon – 3:00 p.m.
Sun. 9:30 a.m. – 1:00 p.m.

Telephone Numbers

Main: 202-289-1950
Toll-Free: 800-344-4497
Fax: 202-371-9328
Mortgage Department 800-425-0455

Mailing Address

P.O. Box 27301
Washington, DC 20038-7301
Internet Addresses

Web Site: <http://www.tdfcu.org>
E-Mail: tdfcu1@tdfcu.com

For the Record

As of February 28, 2018:
Assets \$172,354,650
Loans \$ 80,091,030
Shares \$157,605,874
Members 16,091

Vehicle Loans

As low as

2.49%
APR**

Easy Application Process • Quick Approvals • Ask About our Relationship Pricing

- 80% financing with terms up to 60 months
- Rate applies to new vehicles of current or previous model year
- 100% financing and terms up to 84 months also available
- Used vehicle 80% financing as low as 2.99%, with term up to 60 months
- 100% used vehicle financing available at attractive rates

** APR (Annual Percentage Rate) is subject to change without notice. Rates quoted are the lowest rates for qualified applicants. Actual rate is based on term and individual credit history. 100% financing includes taxes, extended warranty and GAP insurance. Refinancing a vehicle financed by TDFCU will incur a \$350 refinance fee. Relationship pricing may lower your interest rate.

The articles and opinions in this publication are for general information only and are not intended to provide specific advice or recommendations for any individual. We suggest that you consult your attorney, accountant or tax advisor with regard to your individual situation.



EQUAL OPPORTUNITY LENDER